

Volunteer Kenya - ICODEI

AIDS Awareness • Healthcare • Education • Microenterprise Development
P.O. Box 459 Bungoma, Kenya • East Africa

Income Statement - 2006

	<u>2006 (Ksh)</u>	<u>%</u>	<u>2006 (USD)</u>	<u>%</u>
<u>Income</u>				
Donations (non-school donations)	1,150,089	27%	\$16,430	27%
Donations for Primary School	209,570	5%	2,994	5%
Volunteer Fees	2,306,103	54%	32,944	54%
Primary School Student Fees	260,298	6%	3,719	6%
Clinic & Mobile Clinic Patient Fees	8,050	0%	115	0%
Nursing School Fees	348,100	8%	4,973	8%
Other	0	0%	0	0%
Total Income	<u>4,282,210</u>	100%	<u>\$61,174</u>	100%
<u>Expenditures</u>				
<u>Clinic</u>				
Salaries - Clinic	104,550	3%	\$1,494	3%
Medication	313,860	8%	4,484	8%
Clinic Equipment / Supplies	26,000	1%	371	1%
Generator Diesel	71,600	2%	1,023	2%
<u>Primary School</u>				
Salaries - Primary School	219,000	6%	3,129	6%
Building Costs and Classroom Equipment	42,000	1%	600	1%
School Supplies and Lunch Food	321,279	8%	4,590	8%
Program Coordinators Salary	104,500	3%	1,493	3%
Drivers and Security Salary	43,900	1%	627	1%
Vehicle Petrol, Insurance, and Road Licenses	566,250	14%	8,089	14%
Vehicle Maintenance / Repair	213,800	5%	3,054	5%
Vehicle Purchase	770,000	20%	11,000	20%
Microenterprise Development Program Grants/Loans	330,000	8%	4,714	8%
AIDS Education - Empower Manuals and Supplies	130,580	3%	1,865	3%
Other	650,350	17%	9,291	17%
Total Expenditures	<u>3,907,669</u>	100%	<u>\$55,824</u>	100%
Total Surplus / (Deficit)	<u>374,541</u>		<u>\$5,351</u>	

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Income Statement Notes - 2006

- (1) Income statement has been prepared using cash accounting, as opposed to accrual accounting. Ksh converted to USD based on exchange rate of 70 Ksh to 1 USD.
- (2) Vehicle Petrol, Insurance, and Road Licenses expenditures include the daily petrol costs for transport in all ICODEI programs, including picking up and taking home the primary school students, transport for mobile clinics, transport for AIDS Awareness presentations and Empower Training. It also includes the yearly insurance and road license fees.
- (3) Vehicle Purchase - Through the generous donations of an overseas donor, ICODEI was able to purchase a used 9 passenger van. This vehicle is now used as a school bus for our grade school and to transport volunteers on our outreach programs.
- (4) Microenterprise Development Program Grants/Loans includes all expenditures involved in assisting women's groups to set up small income-generating enterprises, such as the sewing / tailoring, bee-keeping / honey harvesting, and boda-boda projects. Such expenditures include the start-up equipment, material and supplies.
- (5) Other expenditures includes Room & Board expenses (e.g., food for volunteer meals and upkeep of volunteer huts) of over \$8,000 USD.

Note: These financial statements represent the full operations of ICODEI in Kenya. They do not reflect the income/expenses of Volunteer Kenya, the US-based 501c3 non-for-profit entity.